



General Assembly

***Raised Bill No. 5710***

***February Session, 2006***

LCO No. **2268**

\*02268\_\_\_\_\_PD\_\*

Referred to Committee on Planning and Development

Introduced by:  
(PD)

***AN ACT ESTABLISHING A PERSONAL PROPERTY TAX EXEMPTION FOR RESTAURANTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1      Section 1. (NEW) (*Effective October 1, 2006, and applicable to assessment*  
2      *years commencing on or after October 1, 2006*) Any municipality may,  
3      upon approval of its legislative body, or in any town in which the  
4      legislative body is a town meeting, by the board of selectmen, abate up  
5      to one hundred per cent of the property taxes due for any taxpayer  
6      with respect to machinery and equipment and furnishings of  
7      restaurants.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>October 1, 2006, and applicable to assessment years commencing on or after October 1, 2006</i>	New section

***Statement of Purpose:***

To authorize municipalities to abate personal property taxes for machinery and equipment and furnishings associated with restaurants.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*